

LIMITED MORTGAGE ASSISTANCE DESIGNATION

1 WHEREAS, the California Housing Finance Agency (the "Agency")
2 desires to enter into a program of financing assistance within
3 The City of Santa Maria (the
4 "Locality"); and

5 WHEREAS, as required by Sections 51304 and 51308 of the
6 Health and Safety Code, the Agency finds that:

- 7 ● It is an area (1) where deterioration has not progressed
8 to the stage where there is a substantial number of resi-
9 dential structures which do not conform to rehabilitation
10 standards, or (2) where a program of concentrated code
11 enforcement has been conducted previously.
- 12 ● There is a recent history of mortgage deficiency in the
13 area.
- 14 ● Agency activity in the area is likely to prevent or arrest
15 deterioration in the area.
- 16 ● Agency activity in the area is economically feasible.
- 17 ● Agency activity in the area will inure primarily to the
18 benefit of persons and families of low and moderate income.
- 19 ● The area was selected by the legislative body, after an
20 approved citizen participation process which meets the
21 legislative requirements.
- 22 ● The local agency in which the area is located has given
23 substantial assurances acceptable to the Agency that it
24 will provide those supporting neighborhood public improve-
25 ments and services determined appropriate by the Agency;
26 and

27 WHEREAS, the Locality has given evidence of compliance with
California Environmental Qualities Act, and the Agency has re-
viewed submitted documents and found them to be adequate; and

WHEREAS, the local agency has agreed that all contracts let
for management, construction, or rehabilitation shall be open to
all regardless of race, sex, marital status, color, religion,
national origin, or ancestry, and pursuant to an approved affirma-
tive action program.

NOW, THEREFORE, BE IT RESOLVED the Agency hereby designates
The City of Santa Maria
mortgage assistance area(s) for the purpose of

Special Projects Only
for a period of one year, commencing with the execution of an
agreement between the locality and the Agency; such execution to

1 take place no more than 90 days from this date; and the Agency
2 staff is authorized to file a Notice of Determination or other
3 material that may be required.

4 I hereby certify that this is a true and correct copy of Resolu-
5 tion 79-^{175H}~~71~~ adopted at a duly constituted meeting of the Board
6 of Directors of the California Housing Finance Agency held on
7 June 19, 1979.

Attest:



Stuart Honse
Secretary